

## **EP-EIB DIALOGUE SESSION**

# **EIB Climate Action Review:**

#### Formulating strategic orientations and priorities for the future

Wednesday 6 May 2015 13:15-14:30 Room A4F384 European Parliament, Brussels

Co-chaired by:

**Pavel Poc MEP** 

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### Jonathan Taylor, Vice-President, EIB

#### AGENDA

Fighting climate change is one of the most urgent challenges of this century. The EIB recognised this challenge and is consistently supporting low-carbon and climate resilient growth in Europe and around the world. Over the last six years the EIB has invested more than €107bn into climate action projects which makes the EIB the largest climate investor in the world.

The European Investment Bank (EIB) is currently carrying out a review of its climate action activities with a view to formulating strategic orientations and priorities for the future. The review process is taking place in parallel to the ongoing climate negotiations on an internationally binding successor agreement to the Kyoto Protocol. The new agreement is to be concluded in late 2015. The EIB plans to present its strategic orientations in time for these events.

As part of the review process the EIB is consulting and soliciting views and inputs from a wide array of stakeholders on issues such as the EIB's climate due diligence, assessment tools, processes and procedures, the design and management of specific financial products, and on the EIB's Corporate Social Responsibility agenda and reporting. A formal public consultation process was launched in early January 2015, details of which can be found on <u>on EIB website</u>, and a public consultation meeting took place on 12 February in Brussels.

The aim of this luncheon session will be to seek MEPs views on EIB's approach to climate action and to have an exchange of views on the matter.

12:30-13:15	Sandwich lunch
13:15 – 13:25	Opening remarks
	<b>Pavel Poc MEP</b> , Chair of EP Intergroup on "Climate Change, Biodiversity and Sustainable Development"
	Jonathan Taylor, Vice-President, European Investment Bank
13:25 – 13:45	Presentation on EIB Climate Action Review
	Matthew Arndt, Head of EIB Environment, Climate and Social Office

13:45 – 14:30 *Q&A and discussion with MEPs, assistants and advisors*