## The European Battery Alliance

## Working collectively towards a competitive battery value chain in Europe

A high-level meeting on one of the most important industrial trends in the world was held in the European Parliament this week. Czech MEP Pavel Poc, Vice-Chair of the Parliamentary Committee on Environment, Public Health and Food Safety, invited his fellow Members and representatives of the EU Member States to discuss the future of the European battery industry with Maroš Šefčovič, Vice-President of the European Commission for Energy Union.

Batteries are the core of the ongoing industrial revolution and a key sector in the context of the Energy Union. In 2025, the global battery market will reach € 250 billion, and Europe must ensure that it does not stay behind in this strategic area. The European Commission has therefore come up with the "EU Battery Alliance" initiative, which brings together the European industry, European institutions and interested Member States in order to increase the competitivness of the European manufacturers on the world market. It is expected that the European Investment Bank or the Framework Program 9, which will follow Horizon 2020, will have considerable financial resources. Pavel Poc supports the Commission's initiative with, among other things, establishment of an informal working group of MEPs across the political spectrum (#FriendsOfBatteryGroup ). During the event, a Europe-wide unique, innovative Czech product for smart storage and redistribution of electricity, which has received a number of innovative and technology awards, was introduced to the participants of the conference.

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