



UNTAPPING THE POTENTIAL OF BLUE CARBON

HOW CAN THE EU MAKE A DIFFERENCE?

Herbert Lust, November 2018

CONSERVATION
INTERNATIONAL

Europe



THE POTENTIAL OF BLUE CARBON



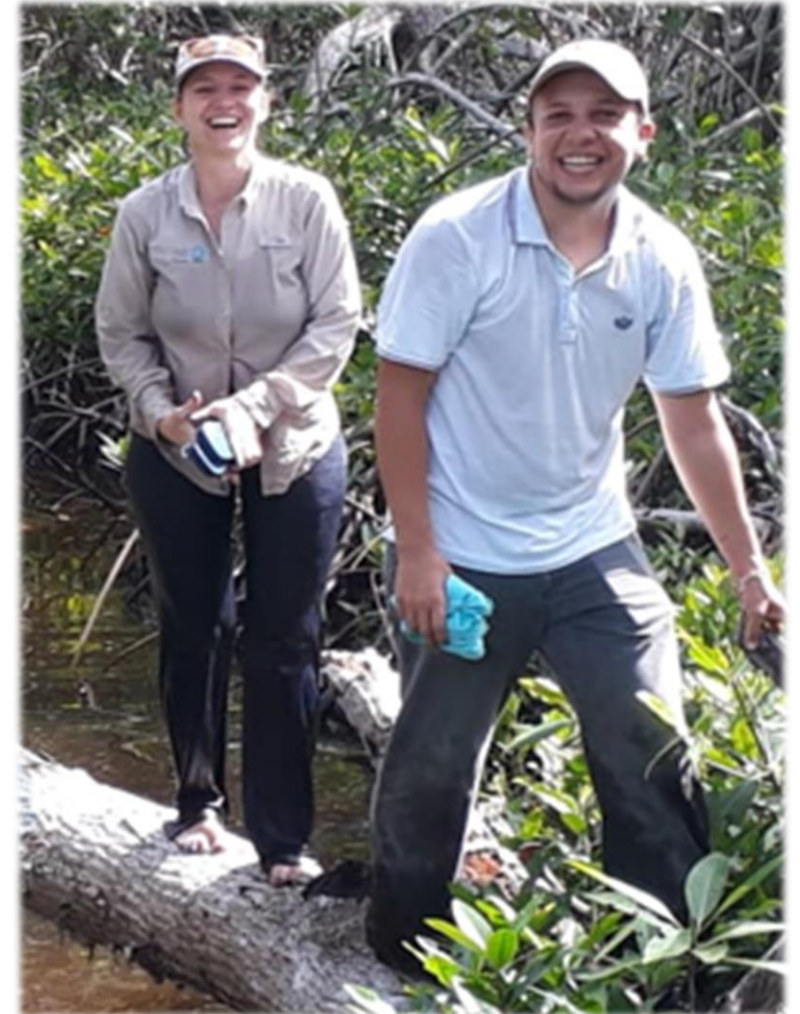
 Mangroves  Salt Marsh  Seagrass

CISPATA PROJECT, COLOMBIA

The first mangrove Blue Carbon conservation project aiming at producing Verified Emissions Reductions through the Verified Carbon Standard

Objectives:

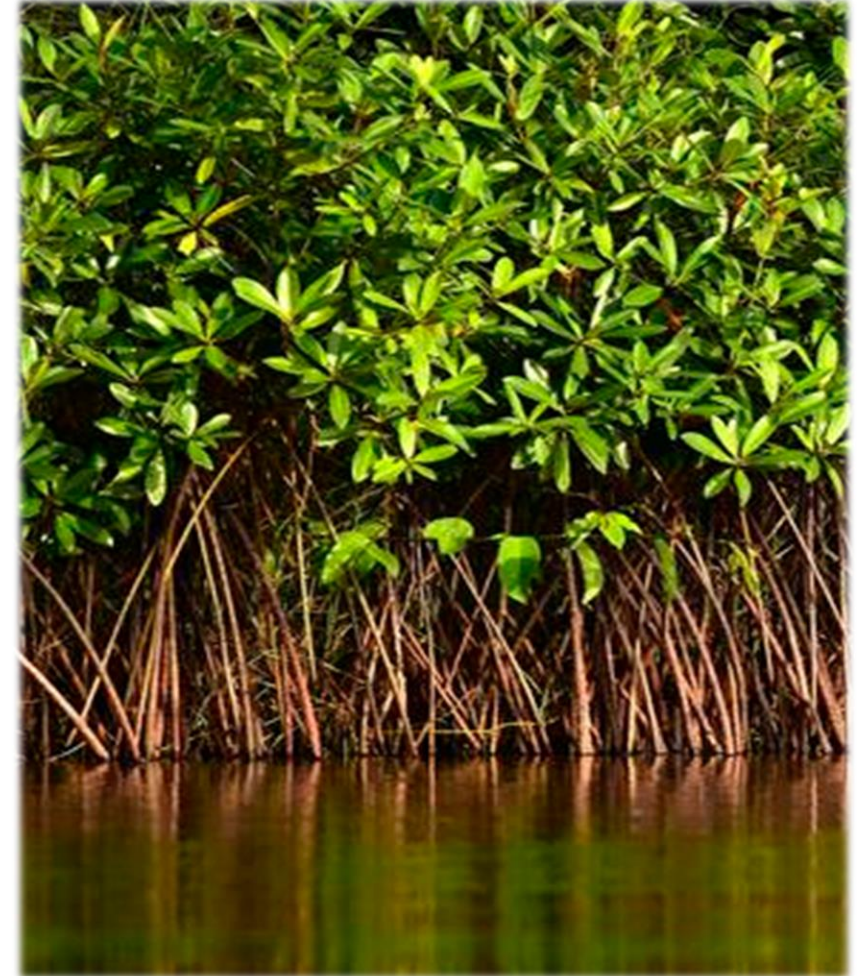
- Protect and restore over **11,000 ha** of mangrove
- Generate an average carbon finance of **\$250,000 to \$350,000** per year
- Develop long-term sustainable livelihoods through conservation agreements with local communities



STEPPING UP ACTION – ENABLING POLICIES (1)

At the international level – UNFCCC:

- Make sure that countries are encouraged to include blue carbon in their NDCs and adaptation communications
- Support the development of guidance on cooperative approaches that encourage the generation of internationally transferred mitigation outcomes across all sectors



STEPPING UP ACTION – ENABLING POLICIES (2)

EU action:

- Post-2020 budget: Reinforce climate & environment funding across External Financing Instruments
- Tackle the impacts of consumption on third countries' ecosystems
- Promote and support partnerships that ensure good science and sound environmental policies and practices



A large whale shark is the central focus, swimming horizontally across the frame. Its body is covered in a pattern of white spots and stripes on a dark grey background. Several smaller, blue and yellow striped fish are swimming around it. The background is a clear, deep blue ocean.

THANK YOU!

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