



EUBA VIEW: GREEN DEAL AND BIOECONOMY

A circular bioeconomy: Providing solutions to the EU Green Recovery Plan

Webinar Hosted by MEP Franc Bogovič

Chair of the "Bioeconomy" Working Group

of the European Parliament Intergroup on 'Climate Change, Biodiversity and Sustainable Development'

16.00-17.30

Mission of the EUBA



About us

The EUBA is a unique cross-sector alliance dedicated to mainstreaming and realising the bioeconomy's potential in Europe.

Our mission

EUBA is committed to helping lead the transition away from a fossil-based society by raising awareness of EU, national and regional leaders on the benefits of the bioeconomy.

Members of the EUBA



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What is the bioeconomy worth?



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2.3 Trillion



18 Million



- 1 to 2.5

billion tonnes of CO₂
equivalent / year by 2030



European Commission, Updated EU Bioeconomy Strategy, 2018

OECD, Industrial biotechnology and climate change, opportunities and challenges, 2011

Green Deal: Bioeconomy in the fight against climate change



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- > The European Commission's long-term strategy for decarbonisation highlights the essential and increasing role the EU bioeconomy must play in reducing GHG emissions.
- > Synergies and links between bioeconomy and many policies of the Green Deal:
 - Industrial Strategy
 - Circular Economy Action Plan 2.0
 - Forest Strategy
 - Farm to Fork Strategy
 - Climate Law and Renewable Energy Directive
 - EU Investment Plan, Horizon Europe and future Common Agricultural Policy
 - EU Biodiversity Strategy
- > **The bioeconomy has a pivotal role to play in the transition to a more circular, sustainable and resource-efficient society!**

Green Deal: Bioeconomy in the fight against climate change



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- > The bioeconomy is a true European solution: biorefineries valorise local materials (biomass, co-products, waste) in a circular economy.
- > Policy stability to boost investment in innovation.
- > Increased funding and improved coherence of financing mechanisms for the circular bioeconomy in the framework of the EU green recovery.
- > Support in education and training to further develop the bioeconomy in the EU.

Green Deal: both an opportunity and a challenge for the bioeconomy



- > **Opportunity:** if the EU intends to continue leading the green transition, it should be even more committed to unlock the potential of the bioeconomy and implement the Bioeconomy Strategy Action Plan.
- > **Challenge:** the ultimate objective of carbon neutrality is very ambitious → strong accompanying measures are required at both EU and national level (to secure renewable energy supplies of sufficient quantity and enable scale-up of innovative solutions in the bioeconomy).

Thank you very much for your attention!

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