



# Towards a circular society and industry: How can the EU further close the loop?

European Parliament Intergroup on 'Climate Change, Biodiversity & Sustainable Development 16 November, 2020

Jonas Byström, European Investment Bank





# EIB supports the circular transition

### **Knowledge sharing**

The EIB CE guide Access to finance study

### **Circular city guidance**

The 15 circular steps for cities
The Circular City Funding Guide

### Networking

CE Finance Support platform Urban Agenda CE Partnership

**Lending** - also to smaller and riskier projects

**EIB** 

Supports the

circular transition

**Blending** – combining loans with grants

**Advisory** — financial and technical: Advisory Hub, URBIS,

InnovFin Advisory, JASPERS



# The EIB Circular Economy Guide



### The EIB Circular Economy Guide Supporting the circular transition

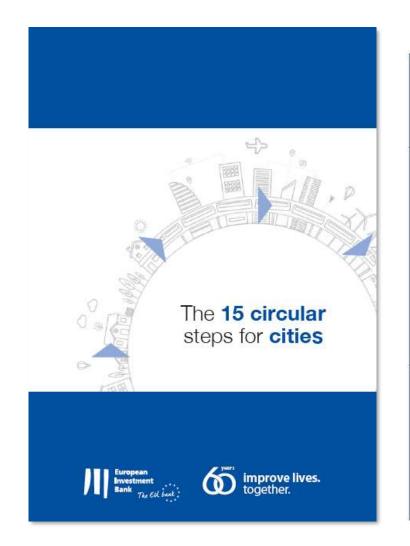


#### TABLE OF CONTENTS

| <ol> <li>INTROI</li> </ol> | DUCTION   |    |
|----------------------------|---|----|
| 2. THE CI                  | RCULAR ECONOMY  | 3  |
| 3. EU POI                  | LICY FRAMEWORK  | 8  |
| 4. EIB LEI                 | NDING TO THE CIRCULAR ECONOMY                               | 8  |
| 5. EIB CIF                 | RCULAR ECONOMY FINANCING PRODUCTS, INSTRUMENTS AND SERVICES | 10 |
| 6. PROJE                   | CT ELIGIBILITY, SCREENING AND ASSESSMENT                    | 10 |
| ANNEX 1                    | CIRCULAR ECONOMY REFERENCE DOCUMENTS                        | 4. |
|                            |   |    |
| ANNEX 2                    | CIRCULAR ECONOMY STRATEGIES                                 | 16 |
| ANNEX 3                    | EU CIRCULAR ECONOMY POLICY                                  | 17 |
| ANNEX 4                    | CIRCULAR ECONOMY IMPACTS ON CLIMATE CHANGE MITIGATION       | 19 |
| ANNEX 5                    | CIRCULAR ECONOMY PROJECT TYPES                              | 20 |
|                            |   |    |



# The 15 circular steps for cities



| 7                    | 1.  | Characterise and analyse local context, resource flows and identify idle assets                   |
|----------------------|-----|---|
| PLAN                 | 2.  | Conceptualize options and prioritise among sectors with circular potential                        |
|                      | 3.  | Craft a circular vision and strategy with clear circular goals and targets                        |
|                      | 4.  | Close loops by connecting waste/residue/water/heat generators with off-takers                     |
|                      | 5.  | Consider options for extending use and life of idle assets and products                           |
|                      | 6.  | Construct and procure circular buildings, energy and mobility systems                             |
| 5                    | 7.  | Conduct circular experimentation – address urban problems with circular solutions                 |
| ACT                  | 8.  | Catalyse circular developments through regulation, incentives and financing                       |
|                      | 9.  | Create markets and demand for circular products and services – be a launching customer            |
|                      | 10. | Capitalise on new ICT tools supporting circular business models                                   |
| MOBILISE/<br>MONITOR | 11. | Coach and educate citizens, businesses, civil society and media                                   |
|                      | 12. | Confront and challenge linear inertia, stressing linear risks/highlighting circular opportunities |
|                      | 13. | Connect and facilitate cooperation among circular stakeholders                                    |
|                      | 14. | Contact and learn from circular pioneers and champions  |
| 22                   | 15. | Communicate on circular progress based on monitoring  |



# www.circularcityfundingguide.eu

### A comprehensive tool to support Circular Economy investments in Cities



Developed as an EIB led action under the Urban Agenda Partnership on Circular Economy

Prepared by PNO Consultants/INNEN under EIAH funding

Launched at the Cities Forum in Porto 31 Jan 2020



Join #CircularCityFundingGuide group





# EIB CE lending 2015 - 2019

| Sector                     | CE lending<br>2015-2019 (EUR m) | Share |
|----------------------------|---------------------------------|-------|
| Industry and services      | 747                             | 30%   |
| Waste management           | 594                             | 24%   |
| Agriculture and bioeconomy | 438                             | 18%   |
| Water management           | 426                             | 17%   |
| Mobility                   | 95                              | 4%    |
| Urban development          | 80                              | 3%    |
| Energy                     | 71                              | 3%    |
| Total                      | 2,452                           | 100%  |



### For circular information, questions or comments:

www.eib.org/circular-economy CircularEconomy@eib.org